

What it costs for your account

Dealing option fees

	Telephone / Postal	Online
Dealing commission*	£12.50 for deals less than £2,500 0.5% for £2,500 and above	£12.50
Regular investing	£1.25	£1.25
Automatic re-investment	£1.25	£1.25

*The first £7.50 of the commission charged on a trade is paid to The Share Centre. Where an order is placed by telephone or by post/email The Share Centre is paid an additional £5 or £10 respectively. The remainder is paid to Computershare Investor Services PLC.

Monthly administration fees

Computershare Trading Account	£1.80
Computershare Trading ISA	£4.80
Company/Partnership Account	£1.80

Get your monthly administration fees waived

Where you have paid at least £12.50 in commission on a single trade, your next administration fee will be waived.

Statements & contract notes – monthly charge for each account

By email	Free
By post	*£1.20

*Please note that from 6th July 2019 the postal charge will increase to £2.40.

Other dealing charges – payable on all dealing options

Stamp Duty	0.5% payable on the purchase of UK shares (excluding certified shares on AIM and other recognised growth markets – see overleaf). Other rates may apply to shares listed outside the UK.
PTM Levy	£1.00 on all transactions over £10,000
Unit Trust and OEICs	Any discount we negotiate for you on the initial fee will be used to buy additional units.
Foreign Financial Transaction Tax	Payable on the purchase of certain European shares. The charge varies depending on the country.

Other fees – payable on all dealing options

Cash withdrawals

3-5 days transfer	Free
Same day transfer	£25.00
Overseas transfer (restrictions apply)	£50.00
By cheque	*£25.00

* Please note that from 6th July 2019 the cheque fee will be replaced by a £25.00 administration fee.

Share transfer

Transfer in	Free
Transfer to another broker (per account)	£25.00
Re-registration to certificate (per holding)	£25.00
Gifting fee – spouse	Free
– charity	Free
– other	Free

Bounced cheque or unpaid direct debit

Handling fee	£25.00
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Closing account

Excluding dealing and transfer costs:

Computershare Trading Account	Free
Company/Partnership Trading Account	Free
Computershare Trading ISA	Free
Administering a deceased customer account	*£50.00
*Please note that from 6th July 2019 this fee increases to £100.00.	
Overdue Fee Charge - Sell stock (per investment)	£7.50

Illustration of costs

This section provides you with an illustration of the effect costs and charges could have on any future investments you purchase. It is not marketing material. This information is required by law and you are advised to read it in order that you can make an informed decision about whether to invest.

Charges summary — Lump sum investment

	Trading account online dealing		Trading account telephone/postal dealing		ISA online dealing		ISA telephone/postal dealing	
	%	£5,000	%	£5,000	%	£5,000	%	£5,000
Shares								
Investment management charges	0.00%	£0.00	0.00%	£0.00	0.00%	£0.00	0.00%	£0.00
Our charges	1.18%	£59.10	1.43%	£71.60	1.90%	£95.10	2.15%	£107.60
Total	1.18%	£59.10	1.43%	£71.60	1.90%	£95.10	2.15%	£107.60
Investment trusts								
Investment management charges	1.00%	£50.00	1.00%	£50.00	1.00%	£50.00	1.00%	£50.00
Our charges	1.18%	£59.10	1.43%	£71.60	1.90%	£95.10	2.15%	£107.60
Total	2.18%	£109.10	2.43%	£121.60	2.90%	£145.10	3.15%	£157.60
Funds								
Investment management charges	1.00%	£50.00	1.00%	£50.00	1.00%	£50.00	1.00%	£50.00
Our charges	0.68%	£34.10	0.93%	£46.60	1.40%	£70.10	1.65%	£82.60
Total	1.68%	£84.10	1.93%	£96.60	2.40%	£120.10	2.65%	£132.60

Charges summary — Regular investment

	Trading		ISA	
	%	£300 pcm	%	£300 pcm
Shares				
Investment management charges	0.00%	£0.00	0.00%	£0.00
Our charges	1.52%	£54.60	2.52%	£90.60
Total	1.52%	£54.60	2.52%	£90.60
Investment trusts				
Investment management charges	1.00%	£36.00	1.00%	£36.00
Our charges	1.52%	£54.60	2.52%	£90.60
Total	2.52%	£90.60	3.52%	£126.60
Funds				
Investment management charges	1.00%	£36.00	1.00%	£36.00
Our charges	1.02%	£36.60	2.02%	£72.60
Total	2.02%	£72.60	3.02%	£108.60

The illustrations above are based on the following:

Our charges are the charges for operating your account with us, e.g. Administration fee (where applicable) Dealing commission and UK stamp duty (where applicable). Please refer to the Tariff sheet for more details of the charges taken by us. Please note the Administration fee is fixed and will not increase with the addition of further investment.

Investment management charges are the charges for managing the investment and are charged by the Investment Manager not us. The charges for Investment trusts and funds are based on an average rather than actual amounts. For details of the specific charges and how they could affect your chosen investment, please refer to our website. Please note there are no investment management charges for investing in shares.

Charges are based on one lump sum contribution or 12 regular contributions over an annual period with no further lump sums or any withdrawals.

Other charges may be applicable based on your personal circumstance and dealing frequency.

The cumulative effect of costs and charges on return

The total charges deducted for each investment will have an impact on the return you might get. Whilst performance cannot be guaranteed we can provide examples of how the charges will affect what you might get back.

Based on a £5,000 investment held for 3 years with an assumed net growth rate of 4% pa in the investment.

Shares				Investment trusts				Funds			
Trading account online dealing	ISA online dealing	Trading account telephone/ postal dealing	ISA telephone/ postal dealing	Trading account online dealing	ISA online dealing	Trading account telephone/ postal dealing	ISA telephone/ postal dealing	Trading account online dealing	ISA online dealing	Trading account telephone/ postal dealing	ISA telephone/ postal dealing
What your value could be if there were no charges											
£5,624	£5,624	£5,624	£5,624	£5,624	£5,624	£5,624	£5,624	£5,624	£5,624	£5,624	£5,624
What your value could be after charges											
£5,512	£5,395	£5,498	£5,381	£5,350	£5,233	£5,336	£5,219	£5,378	£5,261	£5,364	£5,247

Your questions answered

“How are my account costs paid?”

Administration fee:

Taken from your account on the 26th of each month or the next business day. If there is not enough money in your account to pay the fee, we will take the payment from the next credit to your account. If outstanding fees increase over time, you will be able to see the amount owed on your statements. You can then pay into your account as normal to cover the fee owed. Please note, we may write to you if the outstanding amount is not cleared and we may have to sell investments in your account to cover the fee owed.

Statements & contracts notes:

Same as above if received by post (free if received by email).

Dealing commission:

Taken from your account as part of each transaction.

Other fees:

Taken from your account at the time of the individual transaction. We will contact you if there is insufficient money in your account to cover any fees due.

“What interest is paid on cash in my account?”

Gross interest on any cash you hold is credited quarterly to your account at the Bank of Scotland base rate less 3.5%. The Share Centre may retain the difference between the interest paid to you and the interest we are able to earn, as permitted by The Financial Conduct Authority.

“Which shares are exempt from stamp duty?”

In a bid to help growth companies raise finance and encourage you to invest in them, the Government doesn't charge stamp duty on shares on AIM and other recognised growth markets (subject to the appropriate certification). Please refer to the HMRC website to find out which markets are classified as 'recognised growth markets'. Since stamp duty exemption is on a company by company basis, feel free to give us a call on 0370 707 1606 to check whether a particular share is exempt or not.

“What are the options for managing my income (i.e. dividends and interest)?”

Left in the account as cash:

Your income is paid into your account and held as a cash balance.

Reinvested:

If you're investing to build the value of your capital you can choose to have income reinvested into the same company that paid the dividend/interest. If you select this option we will automatically invest your income into the investment it originated from as soon as possible after receipt. However, we will only reinvest if the value of your income is more than £10.00. Any residue amount not invested will not be carried forward and will remain as cash within your account.

Paid out:

If you're investing to generate an income we can arrange for income to be paid into your bank or building society account immediately.

“How do I choose my preferred option?”

Simply indicate how you would like your income handled when you open your account. Once your account is open, you can change how your income is managed by calling our Customer Service team on 0370 707 1606.

Why is the illustration based on £5,000 lump sum investment rather than the amount I wish to invest?

This has been used as a typical investment amount for illustration purposes.

Why does the illustration not represent my personal circumstances or investment amount? Can you provide me with a personalised version?

The illustrations are intended to be generic in nature and it is not feasible to cover personal circumstances for customers, therefore, we will not be producing personalised versions of the illustration.

Why does the illustration not include all the charges I may pay? Where can I see what other charges are applicable to my account and investment?

Our illustration is based on the standard tariff and charges to keep the illustration as simple as possible. To cover the various charges that might be incurred there are too many variables that will affect this, such as the number of investments or withdrawals you make, and therefore it not practical to make assumptions on this. Our tariff contains details of all our account charges. For details of the investment management charges and how these could affect your chosen investment, please refer to our website. The Key Investor Information Document (for funds) or Key Investor Document (for Investment Trusts) also contains details of the charges together information on the risk and performance of the investment.

Why have you used a 4% growth rate for a three year period?

4% has been used as an average rate of return. The actual investment return could be greater or less and 4% has been used for illustrative purposes only. The Key Investor Information Document (KIID) or Key Information Document (KID) will provide details of the past performance of your chosen investment. Don't forget that past performance is not a reliable indication of likely future performance.

Other questions or problems?

If you have any further questions or problems, feel free to give us a call on 0370 707 1606.

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Computershare Brokerage Services are provided by The Share Centre Ltd, which is a member of the London Stock Exchange and is authorised and regulated by The Financial Conduct Authority and is entered on the register www.fca.gov.uk/register under reference 146768. Registered office: Oxford House, Oxford Road, Aylesbury, Buckinghamshire. HP21 8SZ. Email: info@share.co.uk. Registered in England no 2461949. VAT registration no. 596 3918 82.

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